



Supplemental Financial Information

**For the quarter ended July 31, 2019
(unaudited)**

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Use of this Report

This financial information is supplementary to the Bank's third quarter unaudited interim consolidated financial statements, management discussion and analysis, and its 2018 audited financial statements and should be read in conjunction with those documents.

This report is unaudited and all amounts are in thousands of Canadian dollars, unless indicated otherwise.

**VERSABANK
HIGHLIGHTS
(unaudited)
(C\$ thousands)**

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	QUARTER								9 MONTHS ENDED		YEAR ENDED		
	2019			2018			2019	2018	2018				
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q3	Q3	2018	2017	2016	
Results of Operations													
Interest income	\$ 22,958	\$ 21,125	\$ 21,959	\$ 22,036	\$ 20,446	\$ 19,363	\$ 19,069	\$ 66,042	\$ 58,878	\$ 80,914	\$ 71,765	\$ 69,662	
Net interest income	14,059	12,743	13,440	13,707	12,965	12,432	12,395	40,242	37,792	51,499	43,983	43,226	
Non-interest income	19	4	19	120	17	37	12	42	66	186	(141)	1,273	
Total revenue	14,078	12,747	13,459	13,827	12,982	12,469	12,407	40,284	37,858	51,685	43,842	44,499	
Provision for credit losses (recovery)	381	(411)	(289)	191	128	(50)	65	(319)	143	334	(125)	871	
Non-interest expenses	6,860	6,411	6,954	6,423	6,408	6,617	6,890	20,225	19,915	26,338	27,190	25,956	
Restructuring charges	-	-	-	-	-	-	-	-	-	-	2,045	1,092	
Net income before income tax	6,837	6,747	6,794	7,213	6,446	5,902	5,452	20,378	17,800	25,013	14,732	16,580	
Income tax provision (recovery)	1,874	1,851	1,862	2,049	1,768	1,646	1,476	5,587	4,890	6,939	(4,740)	3,288	
Net income	\$ 4,963	\$ 4,896	\$ 4,932	\$ 5,164	\$ 4,678	\$ 4,256	\$ 3,976	\$ 14,791	\$ 12,910	\$ 18,074	\$ 19,472	\$ 13,292	
Per Common Share (\$'s)													
Basic earnings per share	0.21	0.21	0.21	0.21	0.20	0.18	0.16	0.62	0.54	0.75	0.83	0.32	
Diluted earnings per share	0.21	0.21	0.21	0.21	0.20	0.18	0.16	0.62	0.54	0.75	0.83	0.32	
Return on average common equity	8.56%	8.89%	8.86%	9.53%	8.72%	8.25%	7.50%	8.77%	8.16%	8.50%	10.29%	4.15%	
Book value/share	9.77	9.58	9.39	9.19	8.99	8.80	8.64	9.77	8.99	9.19	8.48	7.79	
Closing market price (common share)	7.05	7.50	7.43	7.05	6.88	7.05	7.17	7.05	6.88	7.05	5.80	5.10	
Weighted average number of common shares	21,124	21,124	21,124	21,124	21,124	21,124	21,124	21,124	21,124	21,124	20,864	19,861	
Number of common shares outstanding at period end	21,124	21,124	21,124	21,124	21,124	21,124	21,124	21,124	21,124	21,124	20,095	20,095	
Total market value of common shares	148,924	158,430	156,951	148,924	145,333	148,924	151,459	148,924	145,333	148,924	116,551	102,485	
Financial Ratios													
Yield	5.10%	4.89%	4.90%	4.82%	4.55%	4.59%	4.41%	4.92%	4.45%	4.58%	4.19%	4.20%	
Cost of funds	1.98%	1.94%	1.90%	1.82%	1.67%	1.64%	1.54%	1.92%	1.59%	1.66%	1.62%	1.64%	
Net interest income (%)	3.12%	2.95%	3.00%	3.00%	2.88%	2.95%	2.87%	3.00%	2.85%	2.91%	2.57%	2.55%	
Non-interest expenses to average total assets (annualized)	1.52%	1.48%	1.55%	1.41%	1.43%	1.57%	1.59%	1.51%	1.50%	1.49%	1.59%	1.53%	
Efficiency ratio	48.73%	50.29%	51.67%	46.45%	49.36%	53.07%	55.53%	50.21%	52.60%	50.96%	62.02%	58.33%	
Number of full time equivalent staff at period end	89	87	86	86	86	82	81	89	86	86	80	80	
Assets to full time employee	\$ 20,053	\$ 20,741	\$ 20,400	\$ 21,135	\$ 21,231	\$ 21,350	\$ 21,069	\$ 20,053	\$ 21,231	\$ 21,135	\$ 21,644	\$ 21,136	
Credit Quality													
Gross impaired loans	\$ 25,496	\$ 25,496	\$ 19,630	\$ 627	\$ 627	\$ 627	\$ 627	\$ 25,496	\$ 627	\$ 627	\$ 627	\$ 627	
Gross impaired loans as a % of total loans	1.58%	1.57%	1.22%	0.04%	0.04%	0.04%	0.04%	1.58%	0.04%	0.04%	0.04%	0.04%	
Net impaired loans	\$ 23,162	\$ 23,543	\$ 17,266	\$ (2,132)	\$ (1,941)	\$ (1,813)	\$ (1,863)	\$ 23,162	\$ (1,941)	\$ (2,132)	\$ (1,798)	\$ (3,031)	
Provision for credit losses as a % of average loans	0.02%	(0.03)%	(0.02)%	0.01%	0.03%	0.00%	0.02%	(0.02)%	0.01%	0.02%	(0.01)%	0.06%	
Financial Position													
Cash and securities	\$ 118,310	\$ 132,129	\$ 105,193	\$ 139,798	\$ 125,231	\$ 144,220	\$ 84,658	\$ 118,310	\$ 125,231	\$ 139,798	\$ 160,171	\$ 103,579	
Cash and securities to total assets (%)	6.66%	7.36%	6.02%	7.73%	6.90%	8.24%	4.96%	6.66%	6.90%	7.73%	9.29%	6.15%	
Total loans	1,613,811	1,628,116	1,603,185	1,631,026	1,649,326	1,564,424	1,577,675	1,613,811	1,649,326	1,631,026	1,520,857	1,534,893	
Mortgages and loans to total assets (%)	90.83%	90.64%	91.81%	90.16%	90.86%	89.36%	92.44%	90.83%	90.86%	90.16%	88.16%	91.12%	
Total assets	1,776,659	1,796,192	1,746,278	1,809,130	1,815,234	1,750,697	1,706,613	1,776,659	1,815,234	1,809,130	1,725,049	1,684,523	
Average assets	1,786,426	1,771,235	1,777,704	1,812,182	1,782,966	1,728,656	1,715,832	1,792,895	1,770,142	1,767,089	1,714,725	1,694,462	
Deposits	1,398,286	1,425,057	1,371,123	1,437,431	1,450,615	1,393,916	1,353,142	1,398,286	1,450,615	1,437,431	1,376,006	1,343,612	
Subordinated notes payable	4,879	4,876	9,859	9,844	9,829	9,814	9,799	4,879	9,829	9,844	9,786	9,772	
Shareholders' equity	235,730	231,739	227,710	223,567	219,164	215,247	211,752	235,730	219,164	223,567	208,541	206,267	

VERSABANK
NET INCOME
(unaudited)
(C\$ thousands except per share amounts)

	QUARTER								9 MONTHS ENDED		YEAR ENDED		
	2019			2018				2019	2018	2018	2017	2016	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q3	Q3				
Interest Income													
Loans	\$ 22,019	\$ 20,398	\$ 21,130	\$ 21,315	\$ 19,894	\$ 18,732	\$ 18,568	\$ 63,547	57,194	\$ 78,509	\$ 70,424	\$ 68,496	
Securities	939	727	829	721	552	631	501	2,495	1,684	2,405	1,341	1,166	
Total interest income	22,958	21,125	21,959	22,036	20,446	19,363	19,069	66,042	58,878	80,914	71,765	69,662	
Yield %	5.10%	4.89%	4.90%	4.82%	4.55%	4.59%	4.41%	4.92%	4.45%	4.58%	4.19%	4.11%	
Interest Expense													
Deposits and other	8,771	8,099	8,302	8,113	7,264	6,721	6,459	25,172	20,444	28,557	26,473	29,855	
Notes	128	283	217	216	217	210	215	628	642	858	1,309	1,403	
Total interest expense	8,899	8,382	8,519	8,329	7,481	6,931	6,674	25,800	21,086	29,415	27,782	31,258	
Cost of funds %	1.98%	1.94%	1.90%	1.82%	1.67%	1.64%	1.54%	1.92%	1.59%	1.66%	1.62%	1.83%	
Net interest income	14,059	12,743	13,440	13,707	12,965	12,432	12,395	40,242	37,792	51,499	43,983	38,404	
Spread %	3.12%	2.95%	3.00%	3.00%	2.88%	2.95%	2.87%	3.00%	2.85%	2.91%	2.57%	2.27%	
Non-interest income	19	4	19	120	17	37	12	42	66	186	(141)	1,273	
Total revenue	14,078	12,747	13,459	13,827	12,982	12,469	12,407	40,284	37,858	51,685	43,842	39,677	
Provision for credit losses (recovery)	381	(411)	(289)	191	128	(50)	65	(319)	143	334	(125)	871	
	13,697	13,158	13,748	13,636	12,854	12,519	12,342	40,603	37,715	51,351	43,967	38,806	
Non-interest expenses	6,860	6,411	6,954	6,423	6,408	6,617	6,890	20,225	19,915	26,338	27,190	25,956	
Restructuring charges	-	-	-	-	-	-	-	-	-	-	2,045	1,092	
	6,860	6,411	6,954	6,423	6,408	6,617	6,890	20,225	19,915	26,338	29,235	27,048	
Net income before taxes	6,837	6,747	6,794	7,213	6,446	5,902	5,452	20,378	17,800	25,013	14,732	11,758	
Income taxes (recovery)	1,874	1,851	1,862	2,049	1,768	1,646	1,476	5,587	4,890	6,939	(4,740)	3,288	
Net income	\$ 4,963	\$ 4,896	\$ 4,932	\$ 5,164	\$ 4,678	\$ 4,256	\$ 3,976	\$ 14,791	\$ 12,910	\$ 18,074	\$ 19,472	\$ 8,470	
Earnings per common share:													
Basic	\$ 0.21	\$ 0.21	\$ 0.21	\$ 0.21	\$ 0.20	\$ 0.18	\$ 0.16	\$ 0.62	\$ 0.54	\$ 0.75	\$ 0.83	\$ 0.32	
Diluted	\$ 0.21	\$ 0.21	\$ 0.21	\$ 0.21	\$ 0.20	\$ 0.18	\$ 0.16	\$ 0.62	\$ 0.54	\$ 0.75	\$ 0.83	\$ 0.32	
Comprehensive Income													
Net income	\$ 4,963	\$ 4,896	\$ 4,932	\$ 5,164	\$ 4,678	\$ 4,256	\$ 3,976	\$ 14,791	\$ 12,910	\$ 18,074	\$ 19,472	\$ 8,470	
Other comprehensive income (loss), net of tax													
Net unrealized gains (losses) on assets held as available-for-sale	-	-	-	-	-	-	(4)	-	(4)	(4)	(2)	(7)	
Amount transferred to net income (loss) for available-for-sale assets	-	-	-	-	-	-	(4)	-	(4)	(4)	(2)	(7)	
Total comprehensive income	\$ 4,963	\$ 4,896	\$ 4,932	\$ 5,164	\$ 4,678	\$ 4,256	\$ 3,972	\$ 14,791	\$ 12,906	\$ 18,070	\$ 19,470	\$ 8,463	

VERSABANK
NET INTEREST INCOME, NON-INTEREST INCOME AND TOTAL REVENUES
(unaudited)
(C\$ thousands)

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	QUARTER								9 MONTHS ENDED		YEAR ENDED		
	2019			2018				2019	2018	2018	2017	2016	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q3	Q3				
Net Interest Income	\$ 14,059	\$ 12,743	\$ 13,440	\$ 13,707	\$ 12,965	\$ 12,432	\$ 12,395	\$ 40,242	\$ 37,792	\$ 51,499	\$ 43,983	\$ 38,404	
Net Interest Income (NII)	14,059	12,743	13,440	13,707	12,965	12,432	12,395	40,242	37,792	51,499	43,983	38,404	
Credit card non-interest revenue	-	-	-	-	-	-	-	-	-	-	(215)	1,234	
Other income	19	4	19	120	17	37	12	42	66	186	74	39	
Total non-interest income	19	4	19	120	17	37	12	42	66	186	(141)	1,273	
Total revenue	\$ 14,078	\$ 12,747	\$ 13,459	\$ 13,827	\$ 12,982	\$ 12,469	\$ 12,407	\$ 40,284	\$ 37,858	\$ 51,685	\$ 43,842	\$ 39,677	
Non-interest income as a % of total revenue	0.13%	0.03%	0.14%	0.87%	0.13%	0.30%	0.10%	0.10%	0.17%	0.36%	-0.32%	3.21%	
Net interest income per average assets	3.12%	2.95%	3.00%	3.00%	2.88%	2.95%	2.87%	3.00%	2.85%	2.91%	2.57%	2.32%	

(unaudited)
(C\$ thousands)

	QUARTER								9 MONTHS ENDED		YEAR ENDED		
	2019			2018				2019	2018	2018	2017	2016	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q3	Q3				
Average loans	\$ 1,620,964	\$ 1,615,651	\$ 1,617,106	\$ 1,640,176	\$ 1,606,875	\$ 1,571,050	\$ 1,549,266	\$ 1,622,419	\$ 1,585,092	\$ 1,575,942	\$ 1,542,235	\$ 1,491,277	
Average total assets	\$ 1,786,426	\$ 1,771,235	\$ 1,777,704	\$ 1,812,182	\$ 1,782,966	\$ 1,728,656	\$ 1,715,832	\$ 1,792,895	\$ 1,770,142	\$ 1,767,089	\$ 1,714,725	\$ 1,655,165	

VERSABANK
NON-INTEREST EXPENSES
(unaudited)
(C\$ thousands)

	QUARTER								9 MONTHS ENDED		YEAR ENDED		
	2019			2018				2019	2018	2018	2017	2016	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q3	Q3				
Salaries and Employee Benefits													
Salaries	\$ 3,159	\$ 3,380	\$ 3,343	\$ 3,061	\$ 3,141	\$ 2,888	\$ 2,882	\$ 9,882	\$ 8,911	\$ 11,972	\$ 11,207	\$ 11,508	
Employee benefits	779	479	562	638	590	551	586	1,820	1,727	2,365	2,449	2,582	
Total	3,938	3,859	3,905	3,699	3,731	3,439	3,468	11,702	10,638	14,337	13,656	14,090	
Premises													
Rent	130	124	151	180	174	184	178	405	536	716	731	713	
Depreciation	182	186	180	222	137	137	127	548	401	623	553	776	
Other	296	304	316	265	219	281	200	916	700	965	851	896	
Total	608	614	647	667	530	602	505	1,869	1,637	2,304	2,135	2,385	
General and administrative													
Capital taxes and other assessments	479	484	484	409	853	775	1,064	1,447	2,692	3,101	3,939	3,186	
Insurance	117	125	118	124	115	122	123	360	360	484	456	415	
Listing, sustaining and annual meeting fees	78	77	85	47	44	104	71	240	219	266	723	284	
Marketing and business development	78	73	91	70	79	103	99	242	281	351	386	373	
Professional fees and consulting services	664	318	536	406	241	290	822	1,518	1,353	1,759	1,611	950	
Credit card administration	-	-	-	-	-	-	-	-	-	-	471	1,316	
Other	898	861	1,088	1,001	815	1,182	738	2,847	2,735	3,736	3,813	2,957	
Total	2,314	1,938	2,402	2,057	2,147	2,576	2,917	6,654	7,640	9,697	11,399	9,481	
Restructuring charges	-	-	-	-	-	-	-	-	-	-	2,045	1,092	
Total non-interest expenses	\$ 6,860	\$ 6,411	\$ 6,954	\$ 6,423	\$ 6,408	\$ 6,617	\$ 6,890	\$ 20,225	\$ 19,915	\$ 26,338	\$ 29,235	\$ 27,048	

**VERSABANK
BALANCE SHEET
(unaudited)
(C\$ thousands)**

	QUARTER							YEAR ENDED		
	2019			2018				2018	2017	2016
	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Cash and cash equivalents	\$ 108,299	\$ 122,090	\$ 95,203	\$ 129,781	\$ 122,257	\$ 144,220	\$ 84,658	\$ 129,781	\$ 159,909	\$ 93,964
Securities	10,011	10,039	9,990	10,017	2,974	-	-	10,017	262	9,958
Total	118,310	132,129	105,193	139,798	125,231	144,220	84,658	139,798	160,171	103,922
Loans										
Commercial real estate	554,956	601,395	568,331	594,627	624,707	558,061	570,345	594,627	559,501	532,810
Non-commercial real estate	43,789	50,842	60,328	91,517	78,218	105,420	108,577	91,517	82,080	104,654
Corporate and public sector	43,378	47,574	48,845	50,922	54,090	57,409	61,829	50,922	69,544	114,047
Structured finance	966,470	923,715	921,303	889,822	888,077	839,853	833,392	889,822	806,347	783,669
Credit card receivables	-	-	-	-	-	-	-	-	-	26,012
Allowance for credit losses	(2,334)	(1,953)	(2,364)	(2,759)	(2,568)	(2,440)	(2,490)	(2,759)	(2,425)	(3,031)
Accrued interest	7,552	6,543	6,742	6,897	6,802	6,121	6,022	6,897	5,810	5,451
Total	1,613,811	1,628,116	1,603,185	1,631,026	1,649,326	1,564,424	1,577,675	1,631,026	1,520,857	1,563,612
Other assets										
Capital assets	8,029	8,203	8,368	8,390	6,098	8,096	8,033	8,390	8,020	4,330
Other assets	36,509	27,744	29,532	29,916	34,579	33,957	36,247	29,916	36,001	32,536
Total	44,538	35,947	37,900	38,306	40,677	42,053	44,280	38,306	44,021	36,866
Total assets	\$ 1,776,659	\$ 1,796,192	\$ 1,746,278	\$ 1,809,130	\$ 1,815,234	\$ 1,750,697	\$ 1,706,613	\$ 1,809,130	\$ 1,725,049	\$ 1,704,400
Deposits										
Demand	\$ 13,024	\$ 13,119	\$ 13,921	\$ 15,231	\$ 16,375	\$ 17,256	\$ 18,589	\$ 15,231	\$ 18,983	\$ 17,458
Trustee chequing accounts	369,477	351,905	395,225	395,994	333,362	334,081	287,937	395,994	275,182	189,074
Term (including accrued interest)	1,015,785	1,060,033	961,977	1,026,206	1,100,878	1,042,579	1,046,616	1,026,206	1,081,841	1,163,115
Total	1,398,286	1,425,057	1,371,123	1,437,431	1,450,615	1,393,916	1,353,142	1,437,431	1,376,006	1,369,647
Securitization liabilities	33,518	33,338	33,490	33,310	33,462	33,283	33,435	33,310	33,256	43,585
Other liabilities	104,246	101,182	104,096	104,978	102,164	98,437	98,485	104,978	97,460	91,217
Subordinated notes payable	4,879	4,876	9,859	9,844	9,829	9,814	9,799	9,844	9,786	14,067
Shareholders' equity										
Share capital	182,094	182,094	182,094	182,094	182,094	182,094	182,094	182,094	182,094	176,706
Retained earnings (deficit)	53,636	49,645	45,616	41,473	37,070	33,153	29,658	41,473	26,443	9,172
Accumulated other comprehensive income	-	-	-	-	-	-	-	-	4	6
Total	235,730	231,739	227,710	223,567	219,164	215,247	211,752	223,567	208,541	185,884
Total liabilities and shareholders' equity	\$ 1,776,659	\$ 1,796,192	\$ 1,746,278	\$ 1,809,130	\$ 1,815,234	\$ 1,750,697	\$ 1,706,613	\$ 1,809,130	\$ 1,725,049	\$ 1,704,400

VERSABANK
IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES
(unaudited)
(C\$ thousands)

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	QUARTER								YEAR ENDED		
	2019			2018					2018	2017	2016
	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Gross impaired loans											
Residential mortgages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Commercial and government loans	24,869	24,869	19,003	-	-	-	-	-	-	-	
Other loans	627	627	627	627	627	627	627	627	627	-	
Total gross impaired loans	\$ 25,496	\$ 25,496	\$ 19,630	\$ 627	\$ 627	\$ 627	\$ 627	\$ 627	\$ 627	\$ -	
Allowance for credit losses											
Individual allowance	\$ 627	\$ 400	\$ 400	\$ 400	\$ 200	\$ 200	\$ 200	\$ 400	\$ 200	\$ -	
Collective allowance	1,707	1,553	1,964	2,359	2,368	2,240	2,290	2,359	2,225	1,976	
Collective allowance - credit cards and other	-	-	-	-	-	-	-	-	-	1,055	
Total allowance for credit losses	\$ 2,334	\$ 1,953	\$ 2,364	\$ 2,759	\$ 2,568	\$ 2,440	\$ 2,490	\$ 2,759	\$ 2,425	\$ 3,031	
Reconciliation of allowance for credit losses											
Balance, beginning of period	\$ 1,953	\$ 2,364	\$ 2,759	\$ 2,568	\$ 2,440	\$ 2,490	\$ 2,425	\$ 2,425	\$ 3,031	\$ 3,212	
IFRS 9 transition	-	-	(106)	-	-	-	-	-	-	-	
Provision for credit losses	381	(411)	(289)	191	128	(50)	65	334	(125)	871	
Recoveries (write-offs)	-	-	-	-	-	-	-	-	(481)	(1,052)	
Balance, end of period	\$ 2,334	\$ 1,953	\$ 2,364	\$ 2,759	\$ 2,568	\$ 2,440	\$ 2,490	\$ 2,759	\$ 2,425	\$ 3,031	
Total net impaired loans	\$ 23,162	\$ 23,543	\$ 17,266	\$ (2,132)	\$ (1,941)	\$ (1,813)	\$ (1,863)	\$ (2,132)	\$ (1,798)	\$ (3,031)	
Total loans	\$ 1,613,811	\$ 1,628,116	\$ 1,603,185	\$ 1,631,026	\$ 1,649,326	\$ 1,564,424	\$ 1,577,675	\$ 1,631,026	\$ 1,520,857	\$ 1,563,612	
Gross impaired loans as a % of total loans	1.58%	1.57%	1.22%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.00%	
Provision for credit losses as a % of average loans	0.02%	-0.03%	-0.02%	0.01%	0.03%	0.00%	0.02%	0.02%	-0.01%	0.06%	

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BASEL III DISCLOSURE
(unaudited)
(C\$ thousands)

Modified Capital Disclosure Template

Common Equity Tier 1 capital: instruments and reserves

1	Directly issued qualifying common share capital	\$	152,757	\$	152,757	\$	152,757	\$	152,757	\$	152,757
2	Retained earnings		53,636		49,645		45,616		41,473		29,658
3	Accumulated other comprehensive income		-		-		-		-		-
6	Common Equity Tier 1 capital before regulatory adjustments		206,393		202,402		198,373		194,230		182,415
28	Total regulatory adjustments to Common Equity Tier 1		15,158		16,872		18,562		20,175		25,113
29	Common Equity Tier 1 capital (CET1)		191,235		185,530		179,811		174,055		157,302

Additional Tier 1 capital: instruments

30	Directly issued qualifying Additional Tier 1 instruments		29,337		29,337		29,337		29,337		29,337
45	Tier 1 capital (T1 = CET1 + AT1)		220,572		214,867		209,148		203,392		186,639

Tier 2 capital: instruments and allowances

47	Directly issued capital instruments subject to phase out from Tier 2		5,000		5,000		10,000		10,000		10,000
51	Tier 2 capital before regulatory adjustments		5,000		5,000		10,000		10,000		10,000
57	Total regulatory adjustments to Tier 2 capital		-		-		6,000		6,000		4,000
58	Tier 2 capital (T2)		5,000		5,000		4,000		4,000		6,000

59 Total regulatory capital (TC = T1 + T2)

60 Total risk-weighted assets

Capital ratios

61	Common Equity Tier 1 (as a % of risk-weighted assets)		12.71%		12.17%		12.26%		11.58%		10.68%
62	Tier 1 (as a % of risk-weighted assets)		14.66%		14.10%		14.27%		13.54%		12.67%
63	Total regulatory capital (as a % of risk-weighted assets)		14.99%		14.42%		14.54%		13.80%		13.07%

OSFI all-in target

69	Common Equity Tier 1 all-in target ratio		7.00%		7.00%		7.00%		7.00%		7.00%
70	Tier 1 capital all-in target ratio		8.50%		8.50%		8.50%		8.50%		8.50%
71	Total regulatory capital all-in target ratio		10.50%		10.50%		10.50%		10.50%		10.50%

Capital instruments subject to phase-out arrangements

84	Current cap on T2 instruments subject to phase-out arrangements	\$	15,450	\$	15,450	\$	15,450	\$	25,750	\$	25,750
85	Amounts excluded from T2 due to cap		-		-		-		-		-

		ALL-IN									
		2019			2018						
		Q3	Q2	Q1	Q4	Q3	Q2	Q1			
		\$	152,757	\$	152,757	\$	152,757	\$	152,757	\$	152,757
			53,636		49,645		45,616		41,473		29,658
			-		-		-		-		-
			206,393		202,402		198,373		194,230		182,415
			15,158		16,872		18,562		20,175		25,113
			191,235		185,530		179,811		174,055		157,302
			29,337		29,337		29,337		29,337		29,337
			220,572		214,867		209,148		203,392		186,639
			5,000		5,000		10,000		10,000		10,000
			5,000		5,000		10,000		10,000		10,000
			-		-		6,000		6,000		4,000
			5,000		5,000		4,000		4,000		6,000
		\$	225,572	\$	219,867	\$	213,148	\$	207,392	\$	195,610
		\$	1,504,445	\$	1,524,228	\$	1,466,154	\$	1,502,549	\$	1,532,135
			12.71%		12.17%		12.26%		11.58%		10.68%
			14.66%		14.10%		14.27%		13.54%		12.67%
			14.99%		14.42%		14.54%		13.80%		13.07%
			7.00%		7.00%		7.00%		7.00%		7.00%
			8.50%		8.50%		8.50%		8.50%		8.50%
			10.50%		10.50%		10.50%		10.50%		10.50%
		\$	15,450	\$	15,450	\$	15,450	\$	25,750	\$	25,750
			-		-		-		-		-

Modified Capital Disclosure Template

29	Common Equity Tier 1 capital (CET1)	\$	194,266	\$	188,905	\$	183,523	\$	178,090	\$	172,186
45	Tier 1 capital (T1 = CET1 + AT1)	\$	223,603	\$	218,242	\$	212,860	\$	207,427	\$	201,523
59	Total regulatory capital (TC = T1 + T2)	\$	228,603	\$	223,242	\$	216,860	\$	211,427	\$	205,523

60 Total risk-weighted assets

Capital ratios

61	Common Equity Tier 1 (as a % of risk-weighted assets)		12.89%		12.37%		12.49%		11.82%		11.21%
62	Tier 1 (as a % of risk-weighted assets)		14.83%		14.29%		14.48%		13.77%		13.12%
63	Total regulatory capital (as a % of risk-weighted assets)		15.16%		14.61%		14.75%		14.03%		13.38%

		TRANSITIONAL									
		2019			2018						
		Q3	Q2	Q1	Q4	Q3	Q2	Q1			
		\$	194,266	\$	188,905	\$	183,523	\$	178,090	\$	172,186
		\$	223,603	\$	218,242	\$	212,860	\$	207,427	\$	201,523
		\$	228,603	\$	223,242	\$	216,860	\$	211,427	\$	205,523
		\$	1,507,476	\$	1,527,602	\$	1,469,867	\$	1,506,584	\$	1,536,545
			12.89%		12.37%		12.49%		11.82%		11.21%
			14.83%		14.29%		14.48%		13.77%		13.12%
			15.16%		14.61%		14.75%		14.03%		13.38%

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(C\$ thousands)

On-Balance Sheet Exposures

- 1 On-balance sheet assets
- 2 Asset amounts deducted in determining Basel III 'all-in' Tier 1 Capital
- 3 Total on-balance sheet exposures

Other Off-Balance Sheet Exposures

- 17 Off-balance sheet exposure at gross notional amount
- 18 Adjustments for conversion to credit equivalent amounts
- 19 Off-balance sheet items

Capital and Total Exposures

- 20 Tier 1 Capital
- 21 Total Exposures

Leverage Ratios

- 22 Basel III leverage ratio

		All-in						
		2019			2018			
		Q3	Q2	Q1	Q4	Q3	Q2	Q1
	\$	1,776,659	\$ 1,796,192	\$ 1,746,278	\$ 1,809,130	\$ 1,815,234	\$ 1,750,697	\$ 1,706,613
		(15,158)	(16,872)	(18,562)	(20,175)	(22,052)	(23,637)	(25,113)
		1,761,501	1,779,320	1,727,716	1,788,955	1,793,182	1,727,060	1,681,500
	\$	254,711	\$ 268,681	\$ 223,657	\$ 210,154	\$ 262,455	\$ 265,644	\$ 282,807
		(162,410)	(168,745)	(142,012)	(123,345)	(157,101)	(152,330)	(160,126)
		92,301	99,936	81,645	86,809	105,354	113,314	122,681
		220,572	214,867	209,148	203,392	197,112	191,610	186,639
		1,853,802	1,879,256	1,809,361	1,875,764	1,898,536	1,840,374	1,804,181
		11.90%	11.43%	11.56%	10.84%	10.38%	10.41%	10.34%