



CHANGE OF DESIGNATION OF BENEFICIARY TAX-FREE SAVING ACCOUNT

MEMBER'S NAME

ARRANGEMENT NUMBER

ADDRESS

SOCIAL INSURANCE NUMBER (SIN)

CITY/PROVINCE/POSTAL CODE

Instructions: This form is for designating a successor holder and/or a beneficiary to a *VersaBank Tax-Free Savings Account* ("TFSA Arrangement" or "Arrangement"). You can designate either a successor holder or a beneficiary or both. This form should be used to make a designation for the first time or to change an existing designation for an arrangement.

Notes: Subject to the specific terms of the designations below, your designation of a successor holder and/or beneficiary to the *VersaBank TFSA Arrangement* referenced above by means of this form will **not** be revoked or changed automatically by any future marriage or divorce. Should you wish to change your successor holder and/or beneficiary in the event of a future marriage or divorce or for any other reason, you will have to do so by means of a new designation. This designation of successor holder and/or beneficiary will apply to the *VersaBank TFSA Arrangement* referenced in this form **only**. If you have other tax-free savings arrangements with *VersaBank* you must complete separate documentation for each of these arrangements in order to designate a successor holder and/or beneficiary.

This successor and beneficiary holder designation is subject at all times to the laws applicable in the province or territory in which you reside

Complete this section if you wish to designate your spouse as successor holder to the *VersaBank TFSA Arrangement* referenced above in the event of your death.

I (print your full name) _____ the undersigned *Arrangement* Holder, hereby revoke any successor or beneficiary designation, made by me prior to the date hereof, regarding the *VersaBank TFSA Arrangement* referenced above and designate my spouse:

(print full name of spouse) SIN _____
(fill in spouse's SIN)

if living and remaining my spouse at the time of my death, as the successor holder to the *Arrangement* to acquire all rights I have as holder of the *Arrangement*, other than the right to appoint a successor holder. I reserve the right to revoke this designation.

Date

Signature of Arrangement Holder

Print Name of Witness

Signature of Witness

BENEFICIARY DESIGNATION

Complete this section if you wish to designate a beneficiary to receive the proceeds of the *VersaBank TFSA Arrangement* referenced above in the event of your death where either **(a)** you have not designated a successor holder for the *VersaBank TFSA Arrangement* referenced above; or **(b)** you have designated a successor holder for the *VersaBank TFSA Arrangement* referenced above but such individual has either pre-deceased you or is not your spouse at the time of your death; or **(c)** you are changing the previously named beneficiary designation.

I (print your full name) _____ the undersigned *Arrangement* Holder, hereby revoke any successor or beneficiary designation, made by me prior to the date hereof, regarding the *VersaBank TFSA Arrangement* referenced above, and subject to any valid successor holder designation for the *Arrangement* made on the date hereof, which designation will take priority, hereby designate:

_____ my _____ SIN _____
 (Print full name of beneficiary) (relationship)

_____ my _____ SIN _____
 (Print full name of beneficiary) (relationship)

_____ my _____ SIN _____
 (Print full name of beneficiary) (relationship)

_____ my _____ SIN _____
 (Print full name of beneficiary) (relationship)

_____ my _____ SIN _____
 (Print full name of beneficiary) (relationship)

If living at the time of my death, as the beneficiary to receive the proceeds of the *Arrangement*. If the beneficiary named above is not living at the time of my death, such benefits shall be payable to my estate. I reserve the right to revoke this designation

 Date

 Signature of *Arrangement* Holder

 Print Name of Witness

 Signature of Witness

Important Reminder: If you complete a new designation on this form to replace an existing designation you already have in place, **this will revoke all previous successor holder and beneficiary designation you have made in the past for the *Versabank TFSA Arrangement* referenced in the form.** Therefore, if you have both a successor holder and a beneficiary designation in place for a particular tax-free savings arrangement, you should complete and sign a new successor holder **and** beneficiary designation **every time** you make a change to either.