



Supplemental Financial Information

For the quarter ended July 31, 2018
(unaudited)

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Use of this Report

This financial information is supplementary to the Bank's Third Quarter Earnings Release and its 2017 audited financial statements and should be read in conjunction with those documents.

This report is unaudited and all amounts are in thousands of Canadian dollars, unless indicated otherwise.

**VERSABANK
HIGHLIGHTS
(unaudited)
(C\$ thousands)**

	QUARTER							9 MONTHS ENDED		YEAR ENDED		
	2018			2017				2018	2017	2017	2016	2015
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q3	Q3			
Results of Operations												
Total interest income	\$ 20,446	\$ 19,363	\$ 19,069	\$ 18,132	\$ 17,584	\$ 17,463	\$ 18,586	\$ 58,878	\$ 53,633	\$ 71,765	\$ 69,662	\$ 64,457
Net interest income	12,965	12,432	12,395	11,508	10,751	10,579	11,145	37,792	32,475	43,983	43,226	33,974
Non-interest income	17	37	12	13	12	(453)	287	66	(154)	(141)	1,273	1,394
Total revenue	12,982	12,469	12,407	11,521	10,763	10,126	11,432	37,858	32,321	43,842	44,499	35,368
Provision for credit losses (recovery)	128	(50)	65	116	38	(582)	303	143	(241)	(125)	871	1,545
Non-interest expenses	6,408	6,617	6,890	7,500	7,012	6,220	6,458	19,915	19,690	27,190	25,956	24,784
Restructuring charges	-	-	-	-	-	1,575	470	-	2,045	2,045	1,092	-
Net income before income tax	6,446	5,902	5,452	3,905	3,713	2,913	4,201	17,800	10,827	14,732	16,580	9,039
Income tax provision (recovery)	1,768	1,646	1,476	1,083	1,031	809	(7,663)	4,890	(5,823)	(4,740)	3,288	821
Net income	\$ 4,678	\$ 4,256	\$ 3,976	\$ 2,822	\$ 2,682	\$ 2,104	\$ 11,864	\$ 12,910	\$ 16,650	\$ 19,472	\$ 13,292	\$ 8,218
Per Common Share (\$'s)												
Basic earnings per share	0.20	0.18	0.16	0.11	0.10	0.07	0.56	0.54	0.72	0.83	0.32	0.33
Diluted earnings per share	0.20	0.18	0.16	0.11	0.10	0.07	0.56	0.54	0.72	0.83	0.32	0.33
Return on average common equity	8.72%	8.25%	7.50%	5.06%	4.81%	3.66%	27.22%	8.16%	12.03%	10.29%	4.15%	4.50%
Book value/share	8.99	8.80	8.64	8.48	8.38	8.28	8.20	8.99	8.38	8.48	7.79	7.47
Closing market price (common share)	6.88	7.05	7.17	5.80	4.50	4.70	4.84	6.88	4.50	5.80	5.10	5.69
Weighted average number of common shares	21,124	21,124	21,124	21,124	21,124	21,124	20,095	21,124	20,777	20,864	19,861	19,437
Number of common shares outstanding at period end	21,124	21,124	21,124	21,124	21,124	21,124	21,124	21,124	21,124	20,095	20,095	19,437
Total market value of common shares	145,333	148,924	151,459	122,519	95,058	99,283	102,240	145,333	95,058	116,551	102,485	110,597
Financial Ratios												
Yield	4.55%	4.59%	4.41%	4.22%	4.14%	4.14%	4.24%	4.45%	4.23%	4.19%	4.20%	4.20%
Cost of funds	1.67%	1.64%	1.54%	1.54%	1.61%	1.63%	1.70%	1.59%	1.67%	1.62%	1.64%	1.99%
Net interest income (%)	2.88%	2.95%	2.87%	2.68%	2.53%	2.51%	2.54%	2.85%	2.56%	2.57%	2.55%	2.21%
Non-interest expenses to average total assets (annualized)	1.43%	1.57%	1.59%	1.75%	1.65%	1.47%	1.47%	1.50%	1.55%	1.59%	1.53%	1.61%
Efficiency ratio	49.36%	53.07%	55.53%	65.10%	65.15%	61.43%	56.49%	52.60%	60.92%	62.02%	58.33%	70.07%
Number of full time equivalent staff at period end	86	82	81	80	77	75	82	86	77	80	80	79
Assets to full time employee	\$ 21,231	\$ 21,350	\$ 21,069	\$ 21,464	\$ 21,877	\$ 22,669	\$ 21,755	\$ 21,231	\$ 21,877	\$ 21,644	\$ 21,136	\$ 20,502
Credit Quality												
Gross impaired loans	\$ 627	\$ 627	\$ 627	\$ 627	\$ 627	\$ -	\$ -	\$ 627	\$ 627	\$ 627	\$ 627	\$ -
Gross impaired loans as a % of total loans	0.04%	0.04%	0.04%	0.04%	0.04%	0.00%	0.00%	0.04%	0.04%	0.04%	0.04%	0.00%
Net impaired loans	\$ (1,941)	\$ (1,813)	\$ (1,863)	\$ (1,798)	\$ (1,682)	\$ (2,271)	\$ (3,032)	\$ (1,941)	\$ (1,682)	\$ (1,893)	\$ (1,815)	\$ (3,212)
Provision for credit losses as a % of average loans	0.03%	0.00%	0.02%	0.01%	0.00%	-0.15%	0.08%	0.01%	-0.02%	-0.01%	0.06%	0.12%
Financial Position												
Cash and securities	\$ 125,231	\$ 144,220	\$ 84,658	\$ 160,171	\$ 103,579	\$ 100,252	\$ 135,949	\$ 125,231	\$ 103,579	\$ 160,171	\$ 103,579	\$ 149,511
Cash and securities to total assets (%)	6.90%	8.24%	4.96%	9.29%	6.15%	5.94%	7.67%	6.90%	6.15%	9.29%	6.15%	9.20%
Total loans	1,649,326	1,564,424	1,577,675	1,520,857	1,534,893	1,543,266	1,590,470	1,649,326	1,534,893	1,520,857	1,534,893	1,447,660
Mortgages and loans to total assets (%)	90.86%	89.36%	92.44%	88.16%	91.12%	91.38%	89.70%	90.86%	91.12%	88.16%	91.12%	89.04%
Total assets	1,815,234	1,750,697	1,706,613	1,725,049	1,684,523	1,688,852	1,773,004	1,815,234	1,684,523	1,725,049	1,684,523	1,625,806
Average assets	1,782,966	1,728,656	1,715,832	1,704,786	1,686,688	1,696,626	1,738,702	1,770,142	1,694,462	1,714,725	1,694,462	1,535,833
Deposits	1,450,615	1,393,916	1,353,142	1,376,006	1,343,612	1,348,323	1,430,359	1,450,615	1,343,612	1,376,006	1,343,612	1,325,828
Subordinated notes payable	9,829	9,814	9,799	9,786	9,772	14,124	14,095	9,829	9,772	9,786	9,772	13,959
Shareholders' equity	219,164	215,247	211,752	208,541	206,267	204,139	202,583	219,164	206,267	208,541	206,267	174,622

VERSABANK
NET INCOME
(unaudited)
(C\$ thousands except per share amounts)

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	QUARTER								9 MONTHS ENDED		YEAR ENDED		
	2018			2017				2018	2017				
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q3	Q3	2017	2016	2015	
Interest Income													
Loans	\$ 19,894	\$ 18,732	\$ 18,568	\$ 17,703	\$ 17,259	\$ 17,138	\$ 18,324	\$ 57,194	52,721	\$ 70,424	\$ 68,496	\$ 62,973	
Securities	552	631	501	429	325	325	262	1,684	912	1,341	1,166	1,484	
Total interest income	20,446	19,363	19,069	18,132	17,584	17,463	18,586	58,878	53,633	71,765	69,662	64,457	
Yield %	4.55%	4.59%	4.41%	4.22%	4.14%	4.14%	4.24%	4.45%	4.23%	4.19%	4.11%	4.20%	
Interest Expense													
Deposits and other	7,264	6,721	6,459	6,409	6,443	6,536	7,085	20,444	20,064	26,473	29,855	29,091	
Notes	217	210	215	215	390	348	356	642	1,094	1,309	1,403	1,392	
Total interest expense	7,481	6,931	6,674	6,624	6,833	6,884	7,441	21,086	21,158	27,782	31,258	30,483	
Cost of funds %	1.67%	1.64%	1.54%	1.54%	1.61%	1.63%	1.70%	1.59%	1.67%	1.62%	1.83%	1.99%	
Net interest income	12,965	12,432	12,395	11,508	10,751	10,579	11,145	37,792	32,475	43,983	38,404	33,974	
Spread %	2.88%	2.95%	2.87%	2.68%	2.53%	2.51%	2.54%	2.85%	2.56%	2.57%	2.27%	2.21%	
Non-interest income	17	37	12	13	12	(453)	287	66	(154)	(141)	1,273	1,394	
Total revenue	12,982	12,469	12,407	11,521	10,763	10,126	11,432	37,858	32,321	43,842	39,677	35,368	
Provision for credit losses (recovery)	128	(50)	65	116	38	(582)	303	143	(241)	(125)	871	1,545	
	12,854	12,519	12,342	11,405	10,725	10,708	11,129	37,715	32,562	43,967	38,806	33,823	
Non-interest expenses	6,408	6,617	6,890	7,500	7,012	6,220	6,458	19,915	19,690	27,190	25,956	24,784	
Restructuring charges	-	-	-	-	-	1,575	470	-	2,045	2,045	1,092	-	
	6,408	6,617	6,890	7,500	7,012	7,795	6,928	19,915	21,735	29,235	27,048	24,784	
Net income before taxes	6,446	5,902	5,452	3,905	3,713	2,913	4,201	17,800	10,827	14,732	11,758	9,039	
Income taxes (recovery)	1,768	1,646	1,476	1,083	1,031	809	(7,663)	4,890	(5,823)	(4,740)	3,288	821	
Net income	\$ 4,678	\$ 4,256	\$ 3,976	\$ 2,822	\$ 2,682	\$ 2,104	\$ 11,864	\$ 12,910	\$ 16,650	\$ 19,472	\$ 8,470	\$ 8,218	
Earnings per common share:													
Basic	\$ 0.20	\$ 0.18	\$ 0.16	\$ 0.11	\$ 0.10	\$ 0.07	\$ 0.56	\$ 0.54	\$ 0.72	\$ 0.83	\$ 0.32	\$ 0.33	
Diluted	\$ 0.20	\$ 0.18	\$ 0.16	\$ 0.11	\$ 0.10	\$ 0.07	\$ 0.56	\$ 0.54	\$ 0.72	\$ 0.83	\$ 0.32	\$ 0.33	
Comprehensive Income													
Net income	\$ 4,678	\$ 4,256	\$ 3,976	\$ 2,822	\$ 2,682	\$ 2,104	\$ 11,864	\$ 12,910	\$ 16,650	\$ 19,472	\$ 8,470	\$ 8,218	
Other comprehensive income (loss), net of tax													
Net unrealized gains (losses) on assets held as available-for-sale	-	-	(4)	3	(4)	2	(3)	(4)	(5)	(2)	(7)	(6)	
Amount transferred to net income (loss) for available-for-sale assets	-	-	-	-	-	-	-	-	-	-	-	-	
	-	-	(4)	3	(4)	2	(3)	(4)	(5)	(6)	(7)	(6)	
Total comprehensive income	\$ 4,678	\$ 4,256	\$ 3,972	\$ 2,825	\$ 2,678	\$ 2,106	\$ 11,861	\$ 12,906	\$ 16,645	\$ 19,470	\$ 8,463	\$ 8,212	

VERSABANK
NET INTEREST INCOME, NON-INTEREST INCOME AND TOTAL REVENUES
(unaudited)
(C\$ thousands)

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	QUARTER								9 MONTHS ENDED		YEAR ENDED		
	2018			2017				2018	2017	2017	2016	2015	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q3	Q3				
Net Interest Income	\$ 12,965	\$ 12,432	\$ 12,395	\$ 11,508	\$ 10,751	\$ 10,579	\$ 11,145	\$ 37,792	\$ 32,475	\$ 43,983	\$ 38,404	\$ 33,974	
Net Interest Income (NII)	12,965	12,432	12,395	11,508	10,751	10,579	11,145	37,792	32,475	43,983	38,404	33,974	
Credit card non-interest revenue	-	-	-	-	-	(464)	249	-	(215)	(215)	1,234	1,308	
Other income	17	37	12	13	12	11	38	66	61	74	39	86	
Total non-interest income	17	37	12	13	12	(453)	287	66	(154)	(141)	1,273	1,394	
Total revenue	\$ 12,982	\$ 12,469	\$ 12,407	\$ 11,521	\$ 10,763	\$ 10,126	\$ 11,432	\$ 37,858	\$ 32,321	\$ 43,842	\$ 39,677	\$ 35,368	
Non-interest income as a % of total revenue	0.13%	0.30%	0.10%	0.11%	0.11%	-4.47%	2.51%	0.17%	-0.48%	-0.32%	3.21%	3.94%	
Net interest income per average assets	2.88%	2.90%	2.87%	2.68%	2.53%	2.51%	2.54%	2.85%	2.56%	2.57%	2.32%	2.21%	

(unaudited)
(C\$ thousands)

	QUARTER								9 MONTHS ENDED		YEAR ENDED		
	2018			2017				2018	2017	2017	2016	2015	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q3	Q3				
Average loans	\$ 1,606,875	\$ 1,613,501	\$ 1,549,266	\$ 1,527,875	\$ 1,539,080	\$ 1,566,868	\$ 1,577,041	\$ 1,585,092	\$ 1,549,253	\$ 1,542,235	\$ 1,491,277	\$ 1,335,954	
Average total assets	\$ 1,782,966	\$ 1,760,925	\$ 1,715,832	\$ 1,704,786	\$ 1,686,688	\$ 1,730,928	\$ 1,738,702	\$ 1,770,142	\$ 1,694,462	\$ 1,714,725	\$ 1,655,165	\$ 1,535,833	

VERSABANK
NON-INTEREST EXPENSES
(unaudited)
(C\$ thousands)

	QUARTER							9 MONTHS ENDED		YEAR ENDED		
	2018			2017				2018	2017	2017	2016	2015
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q3	Q3			
Salaries and Employee Benefits												
Salaries	\$ 3,141	\$ 2,888	\$ 2,882	\$ 2,859	\$ 2,828	\$ 2,772	\$ 2,748	\$ 8,911	\$ 8,348	\$ 11,207	\$ 11,508	\$ 10,667
Employee benefits	590	551	586	658	621	590	580	1,727	1,791	2,449	2,582	2,374
Total	3,731	3,439	3,468	3,517	3,449	3,362	3,328	10,638	10,139	13,656	14,090	13,041
Premises												
Rent	174	184	178	179	177	188	187	536	552	731	713	673
Depreciation	137	137	127	167	144	143	99	401	386	553	776	393
Other	219	281	200	207	195	165	284	700	644	851	896	1,029
Total	530	602	505	553	516	496	570	1,637	1,582	2,135	2,385	2,095
General and administrative												
Capital taxes and other assessments	853	775	1,064	1,068	969	952	950	2,692	2,871	3,939	3,186	3,641
Insurance	115	122	123	118	118	118	102	360	338	456	415	394
Listing, sustaining and annual meeting fees	44	104	71	498	44	97	84	219	225	723	284	310
Marketing and business development	79	103	99	86	120	82	98	281	300	386	373	298
Professional fees and consulting services	241	290	822	504	757	164	186	1,353	1,107	1,611	950	754
Credit card administration	-	-	-	-	-	145	326	-	471	471	1,316	1,394
Other	815	1,182	738	1,156	1,039	804	814	2,735	2,657	3,813	2,957	2,857
Total	2,147	2,576	2,917	3,430	3,047	2,362	2,560	7,640	7,969	11,399	9,481	9,648
Restructuring charges												
	-	-	-	-	-	1,575	470	-	2,045	2,045	1,092	-
Total non-interest expenses	\$ 6,408	\$ 6,617	\$ 6,890	\$ 7,500	\$ 7,012	\$ 7,795	\$ 6,928	\$ 19,915	\$ 21,735	\$ 29,235	\$ 27,048	\$ 24,784

**VERSABANK
BALANCE SHEET
(unaudited)
(C\$ thousands)**

	QUARTER								YEAR ENDED		
	2018			2017					2017	2016	2015
	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Cash and cash equivalents	\$ 122,257	\$ 144,220	\$ 84,658	\$ 159,909	\$ 103,323	\$ 99,911	\$ 135,606	\$ 159,909	\$ 93,964	\$ 127,078	
Securities	2,974	-	-	262	256	341	343	262	9,958	22,433	
Total	125,231	144,220	84,658	160,171	103,579	100,252	135,949	160,171	103,922	149,511	
Loans											
Government loans	18,410	19,227	21,137	22,574	56,568	58,958	64,126	22,574	66,016	72,181	
Loan and lease receivables	888,078	839,853	833,392	806,347	800,215	779,644	796,766	806,347	783,669	618,432	
Residential mortgages	101,274	91,847	93,796	81,190	88,213	89,416	90,555	81,190	95,624	112,759	
Commerical mortgages	292,743	261,965	265,994	284,329	262,015	259,244	237,079	284,329	227,816	269,193	
Construction mortgages	259,102	232,910	239,536	224,727	215,565	244,839	258,811	224,727	256,429	237,100	
Commercial loans	82,758	112,203	117,531	95,293	106,031	105,069	114,434	95,293	102,265	104,996	
Credit card receivables and other	2,727	2,738	2,757	3,012	2,982	3,022	26,238	3,012	29,373	31,168	
Allowance for credit losses	(2,568)	(2,440)	(2,490)	(2,425)	(2,309)	(2,271)	(3,032)	(2,425)	(3,031)	(3,212)	
Accrued interest	6,802	6,121	6,022	5,810	5,613	5,345	5,493	5,810	5,451	5,043	
Total	1,649,326	1,564,424	1,577,675	1,520,857	1,534,893	1,543,266	1,590,470	1,520,857	1,563,612	1,447,660	
Other assets											
Capital assets	6,098	8,096	8,033	8,020	7,625	7,353	6,600	8,020	4,330	4,349	
Other assets	34,579	33,957	36,247	36,001	38,426	37,981	39,985	36,001	32,536	24,286	
Total	40,677	42,053	44,280	44,021	46,051	45,334	46,585	44,021	36,866	28,635	
Total assets	\$ 1,815,234	\$ 1,750,697	\$ 1,706,613	\$ 1,725,049	\$ 1,684,523	\$ 1,688,852	\$ 1,773,004	\$ 1,725,049	\$ 1,704,400	\$ 1,625,806	
Deposits											
Demand	\$ 16,375	\$ 17,256	\$ 18,589	\$ 18,983	\$ 18,648	\$ 19,328	\$ 18,134	\$ 18,983	\$ 17,458	\$ 17,048	
Trustee chequing accounts	333,362	334,081	287,937	275,182	252,367	213,431	197,174	275,182	189,074	110,575	
Term (including accrued interest)	1,100,878	1,042,579	1,046,616	1,081,841	1,072,597	1,115,564	1,215,051	1,081,841	1,163,115	1,198,205	
Total	1,450,615	1,393,916	1,353,142	1,376,006	1,343,612	1,348,323	1,430,359	1,376,006	1,369,647	1,325,828	
Securitization liabilities	33,462	33,283	33,435	33,256	33,409	33,230	33,382	33,256	43,585	43,525	
Other liabilities	102,164	98,437	98,485	97,460	91,463	89,036	92,585	97,460	91,217	67,872	
Subordinated notes payable	9,829	9,814	9,799	9,786	9,772	14,124	14,095	9,786	14,067	13,959	
Shareholders' equity											
Share capital	182,094	182,094	182,094	182,094	182,094	182,094	182,094	182,094	176,706	171,706	
Retained earnings (deficit)	37,070	33,153	29,658	26,443	24,172	22,040	20,486	26,443	9,172	2,903	
Accumulated other comprehensive income	-	-	-	4	1	5	3	4	6	13	
Total	219,164	215,247	211,752	208,541	206,267	204,139	202,583	208,541	185,884	174,622	
Total liabilities and shareholders' equity	\$ 1,815,234	\$ 1,750,697	\$ 1,706,613	\$ 1,725,049	\$ 1,684,523	\$ 1,688,852	\$ 1,773,004	\$ 1,725,049	\$ 1,704,400	\$ 1,625,806	

VERSABANK
IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES
(unaudited)
(C\$ thousands)

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	QUARTER								YEAR ENDED		
	2018			2017					2017	2016	2015
	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Gross impaired loans											
Residential mortgages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Commercial and government loans	-	-	-	-	-	-	-	-	-	-	-
Other loans	627	627	627	627	627	627	-	-	627	-	-
Total gross impaired loans	\$ 627	\$ 627	\$ 627	\$ 627	\$ 627	\$ -	\$ -	\$ -	\$ 627	\$ -	\$ -
Allowance for credit losses											
Individual allowance	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ -	\$ -	\$ -	\$ 200	\$ -	\$ -
Collective allowance	2,368	2,240	2,290	2,225	2,118	2,262	2,048	2,225	1,976	2,146	
Collective allowance - credit cards and other	-	-	-	-	-	9	984	-	1,055	1,066	
Total allowance for credit losses	\$ 2,568	\$ 2,440	\$ 2,490	\$ 2,425	\$ 2,309	\$ 2,271	\$ 3,032	\$ 2,425	\$ 3,031	\$ 3,212	
Reconciliation of allowance for credit losses											
Balance, beginning of period	\$ 2,440	\$ 2,490	\$ 2,425	\$ 2,309	\$ 2,271	\$ 3,032	\$ 3,031	\$ 3,125	\$ 3,212	\$ 2,905	
Provision for credit losses	128	(50)	65	116	38	(582)	303	(125)	1,190	1,545	
Recoveries (write-offs)	-	-	-	-	-	(179)	(302)	(480)	(1,277)	(1,238)	
Balance, end of period	\$ 2,568	\$ 2,440	\$ 2,490	\$ 2,425	\$ 2,309	\$ 2,271	\$ 3,032	\$ 2,520	\$ 3,125	\$ 3,212	
Total net impaired loans	\$ (1,941)	\$ (1,813)	\$ (1,863)	\$ (1,798)	\$ (1,682)	\$ (2,271)	\$ (3,032)	\$ (1,893)	\$ (3,125)	\$ (3,212)	
Total loans	\$ 1,649,326	\$ 1,564,424	\$ 1,577,675	\$ 1,520,857	\$ 1,534,893	\$ 1,543,266	\$ 1,590,470	\$ 1,520,857	\$ 1,563,612	\$ 1,447,660	
Gross impaired loans as a % of total loans	0.04%	0.04%	0.04%	0.04%	0.04%	0.00%	0.00%	0.04%	0.00%	0.00%	
Provision for credit losses as a % of average loans	0.03%	0.00%	0.02%	0.01%	0.00%	-0.15%	0.02%	-0.01%	-0.01%	0.12%	

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Modified Capital Disclosure Template

Common Equity Tier 1 capital: instruments and reserves

1	Directly issued qualifying common share capital	\$	152,757	\$	152,757	\$	152,757	\$	152,757	\$	152,756
2	Retained earnings		37,070		33,153		29,658		26,443		24,172
3	Accumulated other comprehensive income		0		0		0		4		1
6	Common Equity Tier 1 capital before regulatory adjustments		189,827		185,910		182,415		179,204		176,930
28	Total regulatory adjustments to Common Equity Tier 1		22,052		23,637		25,113		26,415		27,328
29	Common Equity Tier 1 capital (CET1)		167,775		162,273		157,302		152,789		149,602

Additional Tier 1 capital: instruments

30	Directly issued qualifying Additional Tier 1 instruments		29,337		29,337		29,337		29,337		29,337
45	Tier 1 capital (T1 = CET1 + AT1)		197,112		191,610		186,639		182,126		178,939

Tier 2 capital: instruments and allowances

47	Directly issued capital instruments subject to phase out from Tier 2		10,000		10,000		10,000		10,000		6,000
51	Tier 2 capital before regulatory adjustments		10,000		10,000		10,000		10,000		6,000
57	Total regulatory adjustments to Tier 2 capital		6,000		6,000		4,000		4,000		-
58	Tier 2 capital (T2)		4,000		4,000		6,000		6,000		6,900

59 Total capital (TC = T1 + T2)

60 Total risk-weighted assets

Capital ratios

61	Common Equity Tier 1 (as a % of risk-weighted assets)		10.95%		11.07%		10.68%		10.76%		11.00%
62	Tier 1 (as a % of risk-weighted assets)		12.87%		13.08%		12.67%		12.82%		13.16%
63	Total capital (as a % of risk-weighted assets)		13.13%		13.35%		13.07%		13.25%		13.60%

OSFI all-in target

69	Common Equity Tier 1 all-in target ratio		7.00%		7.00%		7.00%		7.00%		7.00%
70	Tier 1 capital all-in target ratio		8.50%		8.50%		8.50%		8.50%		8.50%
71	Total capital all-in target ratio		10.50%		10.50%		10.50%		10.50%		10.50%

Capital instruments subject to phase-out arrangements

84	Current cap on T2 instruments subject to phase-out arrangements	\$	25,750	\$	25,750	\$	25,750	\$	25,750	\$	25,750
85	Amounts excluded from T2 due to cap		-		-		-		-		-

		ALL-IN									
		2018			2017						
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4		
		\$	152,757	\$	152,757	\$	152,757	\$	152,757	\$	152,756
			37,070		33,153		29,658		26,443		24,172
			0		0		0		4		1
			189,827		185,910		182,415		179,204		176,930
			22,052		23,637		25,113		26,415		27,328
			167,775		162,273		157,302		152,789		149,602
			29,337		29,337		29,337		29,337		29,337
			197,112		191,610		186,639		182,126		178,939
			10,000		10,000		10,000		10,000		6,000
			10,000		10,000		10,000		10,000		6,000
			6,000		6,000		4,000		4,000		-
			4,000		4,000		6,000		6,000		6,900
		\$	201,112	\$	195,610	\$	192,639	\$	188,126	\$	184,939
		\$	1,532,135	\$	1,465,303	\$	1,473,420	\$	1,420,276	\$	1,360,050
			10.95%		11.07%		10.68%		10.76%		11.00%
			12.87%		13.08%		12.67%		12.82%		13.16%
			13.13%		13.35%		13.07%		13.25%		13.60%
			7.00%		7.00%		7.00%		7.00%		7.00%
			8.50%		8.50%		8.50%		8.50%		8.50%
			10.50%		10.50%		10.50%		10.50%		10.50%
		\$	25,750	\$	25,750	\$	25,750	\$	25,750	\$	25,750
			-		-		-		-		-

Modified Capital Disclosure Template

29	Common Equity Tier 1 capital (CET1)	\$	172,186	\$	167,000	\$	162,325	\$	158,072	\$	155,068
45	Tier 1 capital (T1 = CET1 + AT1)	\$	201,523	\$	196,337	\$	191,721	\$	187,409	\$	184,405
59	Total capital (TC = T1 + T2)	\$	205,523	\$	200,337	\$	197,721	\$	193,409	\$	190,405

60 Total risk-weighted assets

Capital ratios

61	Common Equity Tier 1 (as a % of risk-weighted assets)		11.21%		11.36%		10.98%		11.09%		11.36%
62	Tier 1 (as a % of risk-weighted assets)		13.12%		13.36%		12.97%		13.15%		13.50%
63	Total capital (as a % of risk-weighted assets)		13.38%		13.63%		13.37%		13.57%		13.94%

		TRANSITIONAL									
		2018			2017						
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4		
		\$	172,186	\$	167,000	\$	162,325	\$	158,072	\$	155,068
		\$	201,523	\$	196,337	\$	191,721	\$	187,409	\$	184,405
		\$	205,523	\$	200,337	\$	197,721	\$	193,409	\$	190,405
		\$	1,536,545	\$	1,470,030	\$	1,478,443	\$	1,425,559	\$	1,365,516
			11.21%		11.36%		10.98%		11.09%		11.36%
			13.12%		13.36%		12.97%		13.15%		13.50%
			13.38%		13.63%		13.37%		13.57%		13.94%

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On-Balance Sheet Exposures

- 1 On-balance sheet assets
- 2 Asset amounts deducted in determining Basel III 'all-in' Tier 1 Capital
- 3 Total on-balance sheet exposures

Other Off-Balance Sheet Exposures

- 17 Off-balance sheet exposure at gross notional amount
- 18 Adjustments for conversion to credit equivalent amounts
- 19 Off-balance sheet items

Capital and Total Exposures

- 20 Tier 1 Capital
- 21 Total Exposures

Leverage Ratios

- 22 Basel III leverage ratio

	All-in							
	2018			2017				
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	
1 On-balance sheet assets	\$ 1,815,234	\$ 1,750,697	\$ 1,706,613	\$ 1,725,049	\$ 1,684,523	\$ 1,688,851	\$ 1,773,004	
2 Asset amounts deducted in determining Basel III 'all-in' Tier 1 Capital	(22,052)	(23,637)	(25,113)	(26,415)	(27,328)	(28,220)	(28,869)	
3 Total on-balance sheet exposures	1,793,182	1,727,060	1,681,500	1,698,634	1,657,195	1,660,631	1,744,135	
17 Off-balance sheet exposure at gross notional amount	\$ 262,455	\$ 265,644	\$ 282,807	\$ 295,124	\$ 228,797	\$ 227,252	\$ 254,133	
18 Adjustments for conversion to credit equivalent amounts	(157,101)	(152,330)	(160,126)	(182,977)	(142,957)	(141,141)	(160,972)	
19 Off-balance sheet items	105,354	113,314	122,681	112,147	85,840	86,111	93,161	
20 Tier 1 Capital	197,112	191,610	186,639	182,126	178,939	175,918	173,714	
21 Total Exposures	1,898,536	1,840,374	1,804,181	1,810,781	1,743,035	1,746,742	1,837,296	
22 Basel III leverage ratio	10.38%	10.41%	10.34%	10.06%	10.27%	10.07%	9.45%	