

Our hold policy on cheques.....

When you deposit cheques (or other non-cash deposits, if applicable) a waiting period, or hold¹ period, may apply before the funds are available to you. The following table sets forth the time periods that may apply.²

Hold Details	Hold Duration
Encoded Canadian dollar cheques (or other non-cash deposits, if applicable) drawn on a financial institution located in Canada	
Cheque amount for \$1,500 or less deposited in a branch with an employee	Cheques may be held for up to 4 business days ³ after the day of the deposit
Cheque amount for \$1,500 or less deposited in any other manner	Cheques may be held for up to 5 business days after the day of the deposit
Cheque amount for greater than \$1,500 deposited in a branch with an employee	Cheques may be held for up to 7 business days after the day of the deposit
Cheque amount for greater than \$1,500 deposited in any other manner	Cheques may be held up to 8 business days after the day of the deposit
New accounts (opened for less than 90 days)	Cheques may be held for up to 7 business days after the day of the deposit
Cheques that are endorsed more than once or are deposited 6 months after the date of the cheque	Cheques may be accepted for deposit at our discretion and if accepted for deposit may be held up to 7 business days after the day of deposit
Damaged or mutilated encoded cheque	Cheques may be accepted for deposit at our discretion and if accepted for deposit may be held up to 30 business days after the day of deposit
Encoded cheques drawn on a financial institution located outside Canada or encoded cheque in a currency other than Canadian dollars drawn on a financial institution located in Canada	Cheques may be accepted for deposit at our discretion and if accepted for deposit may be held up to 30 business days after the day of deposit
Availability of First \$100⁴	
Funds deposited by encoded Canadian dollar cheques (or other non-cash deposits, if applicable) drawn on a financial institution located in Canada if the funds are deposited with an employee at a branch	May have immediate access to the first \$100 of each cheque or other instrument deposited on any one day
Funds deposited by encoded Canadian dollar cheques (or other non-cash deposits, if applicable) drawn on a financial institution located in Canada if the funds are deposited in any other manner	Up to \$100 of each cheque or other instrument deposited on any one day may be available for withdrawal on the next business day

¹ A hold provides no guarantee that a cheque or other non-cash deposit will not be returned unpaid after the hold period has expired. If the instrument is returned as unpaid either during or after the expiry of the hold period, we have the right to charge the amount of the cheque or other non-cash deposit to your account.

² We may refuse to accept cheques if there is reason to believe that the deposit is being made for illegal or fraudulent purposes.

³ Saturday, Sunday and holidays are not business days.

⁴ Immediate or next day access to funds may be unavailable (i) when the account has been opened for less than 90 days, (ii) the cheque or other instrument deposited has been endorsed more than once, or (iii) the cheque or other instrument was deposited at least six months after the date of the cheque.