

INDEMNITY AGREEMENT (GICs)

I/We _____

Hereby represent to VersaBank that:

1. The deceased (the “deceased”) _____ in his/her lifetime domiciled at _____ (city & province) died at _____ on the _____ day of _____, 20____

2. At the time of death, the deceased had on deposit at VersaBank the sum of \$_____ under a _____ (GIC, etc.) bearing certificate number(s) _____ (the “accounts”)

3. Did the deceased die intestate? Yes No **If yes:**

- a. To the best of my/our knowledge and belief the undersigned is/are all of the persons entitled by law to an interest in the estate of the deceased.
- b. Except for any of the undersigned, there are no other children of the deceased nor any children of a dead child of the deceased.
- c. None of the undersigned is a person who was a spouse of the deceased who immediately preceding the death of the deceased was separated from the deceased for not less than one (1) year and who is thereby dis-entitled to share in the estate of the deceased under the provisions of the legislation applicable to the administration and division of the estate of the deceased.
- d. It is desired to save the expense of taking out Letters of Administration with respect to the estate of the deceased. No application for Letters of Administration of the estate of the deceased has been made or is intended to be made in any jurisdiction.
- e. The relationship between the undersigned and the deceased is as follows:

<i>Name</i>	<i>Relationship to deceased</i>	<i>Age</i>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

4. Did the deceased die with a valid will in effect? Yes No **If yes:**

- a. The deceased left no other will or testamentary document;
- b. None of the named Executors (which phrase includes Administrators) have had their appointments revoked under the provisions of any applicable laws by reason of a decree of judicial separation, divorce or nullity after the date of the will in respect of a marriage to the deceased;
- c. To the best of our/my knowledge and belief, the deceased did not marry or remarry after the date of the will;
- d. To the best of our/my knowledge and belief the will is not witnessed by a person to whom or to whose then wife or husband, a beneficial devise, bequest or other disposition or appointment is given or made;
- e. It is desired to save the expense of taking out Letters Probate or Letters of Administration of the will of the deceased and no such application has been made or is intended to be made in any jurisdiction;
- f. A notarial copy of the above will is submitted to VersaBank with this indemnity.

5. A death certificate or notarial copy of death certificate is submitted to VersaBank with this indemnity.

6. All of the debts of the estate have been paid in full

7. The net value of all property passing at the death of the deceased was approximately \$ _____ after payment of all debts and liabilities, including taxes.

8. By virtue of the above, the amount of the balance of the accounts has devolved upon and become vested in the undersigned.

I/We hereby request that *VersaBank* transfer the balance of the accounts from the name of the deceased to the name of the estate _____ without requiring Letters Probate or Letters of Administration of the estate be supplied and without insisting on the taking of any other step or meeting any other requirement of law in connection with the transfer.



In consideration of VersaBank complying with the above request, each of the undersigned severally covenants and agrees for himself or herself and his or her heirs, executors, administrators and assigns with VersaBank, its successors and assigns, to indemnify and hold it harmless from and against all claims demands, actions, and suits and from and against all liabilities, losses, damages, costs, charges and other expenses of every nature and kind including, without restricting the generality of the foregoing, legal costs whether party and party or solicitor and client, arising out of the transfer of the balance of the accounts into the names so requested by the undersigned.

Signed, sealed and delivered at _____ the ____ day of _____, 20__.

Witness

Signed, sealed and delivered at _____ the ____ day of _____, 20__.

Witness

Signed, sealed and delivered at _____ the ____ day of _____, 20__.

Witness

Signed, sealed and delivered at _____ the ____ day of _____, 20__.

Witness

Signed, sealed and delivered at _____ the ____ day of _____, 20__.

Witness

Signed, sealed and delivered at _____ the ____ day of _____, 20__.

Witness

Affidavit Verifying Facts set out in Indemnity

I/We _____

Do solemnly and severally declare that:

1. I have personal knowledge of the facts represented in the attached indemnity agreement and that all such facts are true and correct.
2. The accounts described in the attached indemnity agreement have devolved upon and become vested in me by virtue of the facts stated in the indemnity agreement.
3. I make this solemn declaration conscientiously believing it to be true, and knowing that it is of the same force and effect as if made under oath.

Severally declared before me at _____, this ____ day of _____, 20 ____.

A notary Public in the Province of

(Affix Notarial Seal)

Signature of Declarant